

# Seis Lagos Homeowners Association

Balance Sheet  
As of 03/31/17

Account	Description	Operating	Reserves	Other	Totals
<b>ASSETS</b>					
1010	Checking Acct.	196,568.39			196,568.39
1020	Petty Cash	100.00			100.00
1025	Cap Res - MM - 6204		72,295.50		72,295.50
1030	Inc Res - MM - 6212		46,545.32		46,545.32
1100	Clubhouse	1,081,174.00			1,081,174.00
1110	Furniture & Equipment	184,329.92			184,329.92
1200	Depreciation	(150,819.00)			(150,819.00)
1300	Prepaid Insurance	11,171.95			11,171.95
1310	Prepaid Constant Contact Email	169.96			169.96
1400	Accounts Receivable - Dues	2,670.00			2,670.00
1406	UPS Storage Space Lease	(600.00)			(600.00)
1410	Accounts Receivable - Fees	422.66			422.66
	<b>TOTAL ASSETS</b>	1,325,187.88	118,840.82	.00	1,444,028.70
<b>LIABILITIES &amp; EQUITY</b>					
<b>CURRENT LIABILITIES:</b>					
2020	Prepaid Dues	85,846.43			85,846.43
2050	Payroll Liabilities	4,951.54			4,951.54
2100	Mortgage - Legacy Bank	484,488.99			484,488.99
2400	Builder Deposits	1,500.00			1,500.00
2450	Insurance-Storm Damage	37,274.99			37,274.99
	<b>Subtotal Current Liab.</b>	614,061.95	.00	.00	614,061.95
<b>RESERVES:</b>					
3200	Capital Reserves		52,827.91		52,827.91
3250	Income Reserves		46,545.32		46,545.32
3300	Playground Fund Reserves		19,467.59		19,467.59
	<b>Subtotal Reserves</b>	.00	118,840.82	.00	118,840.82
<b>EQUITY:</b>					
3500	Members Equity	651,549.51			651,549.51
	Current Year Net Income/(Loss)	59,576.42	.00	.00	59,576.42
	<b>Subtotal Equity</b>	711,125.93	.00	.00	711,125.93
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	1,325,187.88	118,840.82	.00	1,444,028.70

**Cash Flow Report**  
**As of 03/31/17**

	Current Month	YTD
Cash Beginning Balance	\$319,457.46	\$226,202.45
Operations:		
Net Profit/(Loss)	\$22,598.21	\$59,576.42
Accumulated Depr/Amort	\$.00	\$.00
Total From Operations	\$22,598.21	\$59,576.42
Other Uses Funds:		
1300    Prepaid Insurance	\$1,592.24	\$4,776.72
1310    Prepaid Constant Contact Email	\$29.41	\$88.23
1400    Accounts Receivable - Dues	\$930.00	\$910.00
1405    SLUD Accounts Receivable	\$1,177.00	\$.00
1410    Accounts Receivable - Fees	\$363.25	\$688.25
2010    Accounts Payable	\$.00	(5,361.22)
2020    Prepaid Dues	(4,408.00)	\$68,392.00
2050    Payroll Liabilities	\$153.15	(2,052.00)
2100    Mortgage - Legacy Bank	(3,760.20)	(10,836.01)
2400    Builder Deposits	\$500.00	\$.00
3200    Capital Reserves	(18,127.21)	(8,106.55)
3250    Income Reserves	\$1,503.90	\$4,510.92
3500    Members Equity	(6,500.00)	(23,280.00)
Total Uses of Funds	(26,546.46)	\$29,730.34
Net Incr/(Decr) in Cash	(3,948.25)	\$89,306.76
Cash Ending Balance	\$315,509.21	\$315,509.21



**Seis Lagos Homeowners Association**

Income/Expense Statement

Period: 03/01/17 to 03/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Utilities	3,596.70	4,569.99	973.29	10,942.57	13,709.97	2,767.40	55,440.00
<b>Office</b>								
06090	Property Insurance	376.92	376.92	.00	1,130.76	1,130.76	.00	4,523.00
06091	General Liability	428.08	428.08	.00	1,284.24	1,284.24	.00	5,137.00
06092	Director's & Officers Ins.	172.21	172.25	.04	516.63	516.75	.12	2,067.00
06093	Umbrella Liability	147.00	147.00	.00	441.00	441.00	.00	1,764.00
06094	Automobile Liability Ins.	13.75	13.75	.00	41.25	41.25	.00	165.00
06096	Crime Insurance Policy	45.83	45.83	.00	137.49	137.49	.00	550.00
06100	Legal \ Lien Fees	700.00	1,666.67	966.67	1,840.47	5,000.01	3,159.54	20,000.00
06110	Audit	.00	.00	.00	.00	.00	.00	1,300.00
06115	CPA Year End Tax Return	.00	.00	.00	.00	650.00	650.00	650.00
06120	Taxes - Property	.00	54.17	54.17	.00	162.51	162.51	650.00
06146	Benevalance Fund / Training	.00	16.67	16.67	61.69	50.01	(11.68)	200.00
06150	Supplies (Guard/Clubhouse)	190.60	333.33	142.73	505.84	999.99	494.15	4,000.00
06155	Payroll Service Fee	121.52	41.67	(79.85)	182.28	125.01	(57.27)	500.00
06160	Office/Computer Supplies	95.60	250.00	154.40	564.35	750.00	185.65	3,000.00
06161	Membership Fee	.00	.00	.00	.00	.00	.00	45.00
06165	Copier Lease/ Supplies	.00	133.33	133.33	170.42	399.99	229.57	1,600.00
06170	Postage	.00	83.33	83.33	299.36	249.99	(49.37)	1,000.00
06175	TOPS Software	425.00	425.00	.00	1,275.00	1,275.00	.00	5,325.00
06180	Printing	150.00	41.67	(108.33)	336.24	125.01	(211.23)	500.00
06185	Check Processing Fees	33.40	77.08	43.68	92.70	231.24	138.54	925.00
06186	Bank Fees	.00	10.00	10.00	.00	30.00	30.00	120.00
06188	National Night Out	.00	.00	.00	.00	.00	.00	500.00
06189	Annual Fishing Derby	.00	.00	.00	.00	.00	.00	250.00
06190	Activities Easter Egg Hunt	.00	250.00	250.00	.00	250.00	250.00	250.00
06191	Activities Christmas	.00	.00	.00	.00	.00	.00	500.00
06192	Activities 4th of July	.00	.00	.00	.00	.00	.00	3,000.00
06193	Activities Halloween	.00	.00	.00	.00	.00	.00	400.00
06194	Annual Dive-In Movie Night	.00	.00	.00	.00	.00	.00	500.00
06195	Website Maintenance	117.04	250.00	132.96	117.04	250.00	132.96	650.00
06206	Clubhouse Loan Interest	1,871.80	1,980.51	108.71	6,059.99	5,941.53	(118.46)	23,766.16
<b>Office</b>		<b>4,888.75</b>	<b>6,797.26</b>	<b>1,908.51</b>	<b>15,056.75</b>	<b>20,041.78</b>	<b>4,985.03</b>	<b>83,837.16</b>
<b>Maintenance</b>								
06210	Cleaning Service	418.93	562.50	143.57	1,256.79	1,687.50	430.71	6,750.00
06220	Pool Service - Monthly	1,450.00	1,450.00	.00	4,350.00	4,350.00	.00	17,400.00
06225	Pool Maintenance	.00	291.67	291.67	.00	875.01	875.01	3,500.00
06230	Maint Repair Gen Property	.00	1,250.00	1,250.00	3,523.71	3,750.00	226.29	15,000.00
06240	Common Area Landscaping	3,655.99	4,083.33	427.34	10,967.97	12,249.99	1,282.02	49,000.00

**Seis Lagos Homeowners Association**

Income/Expense Statement

Period: 03/01/17 to 03/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
06241	Dam Maint & Repairs	.00	516.67	516.67	2,717.08	1,550.01	(1,167.07)	6,200.00
06260	Lake Water Treatment	318.26	1,000.00	681.74	475.22	3,000.00	2,524.78	12,000.00
06265	Maint / Trees	497.95	1,250.00	752.05	2,662.95	3,750.00	1,087.05	15,000.00
06270	Private Lot Mowing	.00	83.33	83.33	.00	249.99	249.99	1,000.00
06275	Pest Control	151.55	33.33	(118.22)	151.55	99.99	(51.56)	400.00
06300	Fire Extinguisher Service	.00	.00	.00	.00	.00	.00	130.00
06305	Flags	.00	83.33	83.33	217.91	249.99	32.08	1,000.00
Maintenance		6,492.68	10,604.16	4,111.48	26,323.18	31,812.48	5,489.30	127,380.00
Reserves								
Reserves		.00	.00	.00	.00	.00	.00	.00
TOTAL EXPENSES		30,571.86	40,421.41	9,849.55	99,249.55	120,914.23	21,664.68	500,057.16
Current Year Net Income/(loss)		22,598.21	10,795.26	11,802.95	59,576.42	32,735.78	26,840.64	114,742.84