

Seis Lagos Community Services Association, Inc.

Balance Sheet
As of 09/30/18

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1010	Checking Acct.	141,176.40			141,176.40
1020	Petty Cash	100.00			100.00
1025	Cap Res - MM - 6204		162,361.32		162,361.32
1030	Inc Res - MM - 6212		54,159.29		54,159.29
1100	Clubhouse	1,081,174.00			1,081,174.00
1110	Furniture & Equipment	184,329.92			184,329.92
1200	Depreciation	(150,819.00)			(150,819.00)
1300	Prepaid Insurance	1,685.50			1,685.50
1310	Prepaid Constant Contact Email	431.85			431.85
1400	Accounts Receivable - Dues	1,285.00			1,285.00
1410	Accounts Receivable - Fees	239.90			239.90
	TOTAL ASSETS	<u>1,259,603.57</u>	<u>216,520.61</u>	<u>.00</u>	<u>1,476,124.18</u>
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
2010	Accounts Payable	25.92			25.92
2020	Prepaid Dues	44,334.43			44,334.43
2050	Payroll Liabilities	8,467.54			8,467.54
2100	Mortgage - Legacy Bank	417,160.29			417,160.29
2400	Builder Deposits	3,000.00			3,000.00
	Subtotal Current Liab.	<u>472,988.18</u>	<u>.00</u>	<u>.00</u>	<u>472,988.18</u>
RESERVES:					
3200	Capital Reserves		162,361.32		162,361.32
3250	Income Reserves		54,159.29		54,159.29
	Subtotal Reserves	<u>.00</u>	<u>216,520.61</u>	<u>.00</u>	<u>216,520.61</u>
EQUITY:					
3500	Members Equity	657,297.37			657,297.37
	Current Year Net Income/(Loss)	129,318.02	.00	.00	129,318.02
	Subtotal Equity	<u>786,615.39</u>	<u>.00</u>	<u>.00</u>	<u>786,615.39</u>
	TOTAL LIABILITIES & EQUITY	<u>1,259,603.57</u>	<u>216,520.61</u>	<u>.00</u>	<u>1,476,124.18</u>

Cash Flow Report
As of 09/30/18

	Current Month	YTD
Cash Beginning Balance	\$361,005.77	\$294,529.35
Operations:		
Net Profit/(Loss)	\$14,711.55	\$129,318.02
Accumulated Depr/Amort	\$.00	\$.00
Total From Operations	\$14,711.55	\$129,318.02
Other Uses Funds:		
1300 Prepaid Insurance	\$1,659.07	\$14,931.63
1310 Prepaid Constant Contact Email	(367.43)	(132.15)
1400 Accounts Receivable - Dues	(280.01)	\$2,570.00
1406 UPS Storage Space Lease	\$.00	(600.00)
1410 Accounts Receivable - Fees	(75.00)	\$255.96
2010 Accounts Payable	(12.08)	\$25.92
2020 Prepaid Dues	(14,790.00)	\$7,045.00
2050 Payroll Liabilities	\$3,141.21	\$849.94
2100 Mortgage - Legacy Bank	(3,845.20)	(34,329.38)
2400 Builder Deposits	\$.00	\$1,500.00
3200 Capital Reserves	\$3,142.46	\$91,172.00
3250 Income Reserves	\$6.67	\$60.72
3500 Members Equity	(6,500.00)	(149,400.00)
Total Uses of Funds	(17,920.31)	(66,050.36)
Net Incr/(Decr) in Cash	(3,208.76)	\$63,267.66
Cash Ending Balance	\$357,797.01	\$357,797.01

Seis Lagos Community Services Association, Inc.

Income/Expense Statement
 Period: 09/01/18 to 09/30/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Utilities	4,927.79	4,569.99	(357.80)	32,737.64	41,129.91	8,392.27	55,440.00
Office								
06090	Property Insurance	376.92	376.92	.00	3,392.28	3,392.28	.00	4,523.00
06091	General Liability	428.08	428.08	.00	3,852.72	3,852.72	.00	5,137.00
06092	Director's & Officers Ins.	221.83	221.83	.00	1,996.47	1,996.47	.00	2,662.00
06093	Umbrella Liability	147.75	147.75	.00	1,329.75	1,329.75	.00	1,773.00
06094	Automobile Liability Ins.	13.75	13.75	.00	123.75	123.75	.00	165.00
06096	Crime Insurance Policy	45.83	45.83	.00	412.47	412.47	.00	550.00
06100	Legal \ Lien Fees	.00	1,666.67	1,666.67	6,098.82	15,000.03	8,901.21	20,000.00
06110	Audit	.00	.00	.00	.00	.00	.00	1,300.00
06115	CPA Year End Tax Return	.00	.00	.00	.00	650.00	650.00	650.00
06120	Taxes - Property	.00	54.17	54.17	.00	487.53	487.53	650.00
06146	Benevolence Fund / Training	.00	41.67	41.67	360.98	375.03	14.05	500.00
06150	Supplies (Guard/Clubhouse)	28.69	333.33	304.64	1,843.04	2,999.97	1,156.93	4,000.00
06155	Payroll Service Fee	.00	66.67	66.67	745.49	600.03	(145.46)	800.00
06160	Office/Computer Supplies	482.77	250.00	(232.77)	1,287.93	2,250.00	962.07	3,000.00
06161	Membership Fee	.00	.00	.00	45.00	45.00	.00	45.00
06165	Copier Maintenance/Toner	.00	133.33	133.33	683.80	1,199.97	516.17	1,600.00
06170	Postage	.00	83.33	83.33	528.21	749.97	221.76	1,000.00
06175	TOPS Software	530.00	500.00	(30.00)	5,770.00	4,500.00	(1,270.00)	6,000.00
06180	Printing	.00	62.50	62.50	426.23	562.50	136.27	750.00
06185	Check Processing Fees	.00	77.08	77.08	.40	693.72	693.32	925.00
06186	Bank Fees	.00	5.00	5.00	.00	45.00	45.00	60.00
06188	National Night Out	25.92	200.00	174.08	25.92	200.00	174.08	500.00
06189	Annual Fishing Derby	.00	.00	.00	.00	500.00	500.00	500.00
06190	Activities Easter Egg Hunt	.00	.00	.00	261.03	250.00	(11.03)	250.00
06191	Activities Christmas	.00	.00	.00	.00	.00	.00	500.00
06192	Activities 4th of July	.00	.00	.00	3,642.89	4,000.00	357.11	4,000.00
06193	Activities Halloween	.00	.00	.00	.00	.00	.00	400.00
06195	Website Maintenance	.00	.00	.00	157.65	450.00	292.35	650.00
06206	Clubhouse Loan Interest	1,786.80	1,793.76	6.96	16,358.62	16,143.84	(214.78)	21,525.15
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	Office	4,088.34	6,501.67	2,413.33	49,343.45	62,810.03	13,466.58	84,415.15
Maintenance								
06210	Cleaning Service	418.93	562.50	143.57	5,381.85	5,062.50	(319.35)	6,750.00
06220	Pool Service - Monthly	.00	1,666.67	1,666.67	15,132.80	15,000.03	(132.77)	20,000.00
06225	Pool Maintenance	3,338.43	416.67	(2,921.76)	3,488.43	3,750.03	261.60	5,000.00
06230	Maint Repair Gen Property	430.11	1,250.00	819.89	17,997.25	11,250.00	(6,747.25)	15,000.00
06240	Common Area Landscaping	3,655.99	4,083.33	427.34	38,031.17	36,749.97	(1,281.20)	49,000.00
06241	Dam Maint & Repairs	.00	500.00	500.00	.00	4,500.00	4,500.00	6,000.00

Seis Lagos Community Services Association, Inc.

Income/Expense Statement
 Period: 09/01/18 to 09/30/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
06260	Lake Water Treatment	1,360.06	1,166.67	(193.39)	9,498.92	10,500.03	1,001.11	14,000.00
06265	Maint / Trees	1,407.25	1,250.00	(157.25)	7,241.92	11,250.00	4,008.08	15,000.00
06270	Private Lot Mowing	.00	41.67	41.67	.00	375.03	375.03	500.00
06275	Pest Control	.00	83.33	83.33	631.85	749.97	118.12	1,000.00
06300	Fire Extinguisher Service	.00	.00	.00	.00	.00	.00	200.00
06305	Flags	.00	83.33	83.33	444.36	749.97	305.61	1,000.00
Maintenance		10,610.77	11,104.17	493.40	97,848.55	99,937.53	2,088.98	133,450.00
Reserves								
Reserves		.00	.00	.00	.00	.00	.00	.00
TOTAL EXPENSES		36,111.44	41,475.83	5,364.39	339,724.79	384,177.47	44,452.68	509,705.15
Current Year Net Income/(loss)		14,711.55	9,739.17	4,972.38	129,318.02	76,757.53	52,560.49	104,874.85
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