

Seis Lagos Community Services Association, Inc.

Balance Sheet
As of 11/30/18

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1010	Checking Acct.	107,354.08			107,354.08
1020	Petty Cash	100.00			100.00
1025	Cap Res - MM - 6204		169,950.38		169,950.38
1030	Inc Res - MM - 6212		54,172.87		54,172.87
1100	Clubhouse	1,081,174.00			1,081,174.00
1110	Furniture & Equipment	184,329.92			184,329.92
1200	Depreciation	(150,819.00)			(150,819.00)
1300	Prepaid Insurance	19,334.82			19,334.82
1310	Prepaid Constant Contact Email	365.71			365.71
1400	Accounts Receivable - Dues	1,260.00			1,260.00
1410	Accounts Receivable - Fees	304.90			304.90
	TOTAL ASSETS	1,243,404.43	224,123.25	.00	1,467,527.68
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LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
2020	Prepaid Dues	25,109.43			25,109.43
2050	Payroll Liabilities	6,230.31			6,230.31
2100	Mortgage - Legacy Bank	409,361.33			409,361.33
2400	Builder Deposits	3,000.00			3,000.00
	Subtotal Current Liab.	443,701.07	.00	.00	443,701.07
RESERVES:					
3200	Capital Reserves		168,750.09		168,750.09
3250	Income Reserves		54,172.87		54,172.87
	Subtotal Reserves	.00	222,922.96	.00	222,922.96
EQUITY:					
3500	Members Equity	644,297.37			644,297.37
	Current Year Net Income/(Loss)	156,606.28	.00	.00	156,606.28
	Subtotal Equity	800,903.65	.00	.00	800,903.65
	TOTAL LIABILITIES & EQUITY	1,244,604.72	222,922.96	.00	1,467,527.68
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Cash Flow Report
As of 11/30/18

	Current Month	YTD
Cash Beginning Balance	\$359,851.90	\$294,529.35
Operations:		
Net Profit/(Loss)	\$13,980.24	\$156,606.28
Accumulated Depr/Amort	\$.00	\$.00
Total From Operations	\$13,980.24	\$156,606.28
Other Uses Funds:		
1300 Prepaid Insurance	(19,308.39)	(2,717.69)
1310 Prepaid Constant Contact Email	\$33.07	(66.01)
1400 Accounts Receivable - Dues	(720.00)	\$2,595.00
1406 UPS Storage Space Lease	\$.00	(600.00)
1410 Accounts Receivable - Fees	(110.00)	\$190.96
2010 Accounts Payable	(5,632.00)	\$.00
2020 Prepaid Dues	(11,400.00)	(12,180.00)
2050 Payroll Liabilities	\$1,474.78	(1,387.29)
2100 Mortgage - Legacy Bank	\$40.46	(42,128.34)
2400 Builder Deposits	\$.00	\$1,500.00
3200 Capital Reserves	(139.41)	\$97,560.77
3250 Income Reserves	\$6.68	\$74.30
3500 Members Equity	(6,500.00)	(162,400.00)
Total Uses of Funds	(42,254.81)	(119,558.30)
Net Incr/(Decr) in Cash	(28,274.57)	\$37,047.98
Cash Ending Balance	\$331,577.33	\$331,577.33

Seis Lagos Community Services Association, Inc.

Income/Expense Statement
 Period: 11/01/18 to 11/30/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04010	Dues	48,720.00	48,720.00	.00	535,843.98	535,920.00	(76.02)	584,640.00
04015	Past Due and Late Chg	350.00	250.00	100.00	3,300.00	2,750.00	550.00	3,000.00
04025	Legal Fees	.00	.00	.00	536.44	.00	536.44	.00
04030	Transfer & Re-sale Cert Fees	800.00	1,000.00	(200.00)	12,200.00	11,000.00	1,200.00	12,000.00
04060	Clubhouse Rent	950.00	1,000.00	(50.00)	13,955.00	11,000.00	2,955.00	12,000.00
04070	Cabana Rent	330.00	220.00	110.00	2,635.00	2,420.00	215.00	2,640.00
04080	Door Card	.00	16.67	(16.67)	220.00	183.37	36.63	200.00
04095	Parking Lot Sale Spaces	.00	8.33	(8.33)	60.00	91.63	(31.63)	100.00
04110	Permit, Plan Review	.00	.00	.00	400.00	.00	400.00	.00
04130	Debit Card Rewards	17.66	.00	17.66	376.19	.00	376.19	.00
04500	Office Income	.00	.00	.00	422.95	.00	422.95	.00
Subtotal Income		51,167.66	51,215.00	(47.34)	569,949.56	563,365.00	6,584.56	614,580.00
EXPENSES								
Payroll								
06010	Admin Expense - Salaries	5,388.00	4,000.00	(1,388.00)	43,104.00	44,000.00	896.00	48,000.00
06011	Admin Assistant - Salary	465.00	400.00	(65.00)	3,927.50	4,400.00	472.50	4,800.00
06020	Guard Salaries	15,602.08	12,083.33	(3,518.75)	125,886.81	132,916.63	7,029.82	145,000.00
06025	Maintenance Salaries	.00	33.33	33.33	.00	366.63	366.63	400.00
06030	Lifeguard Salaries	.00	.00	.00	10,668.00	12,000.00	1,332.00	12,000.00
06033	Worker's Comp Insurance	342.75	450.00	107.25	661.32	4,950.00	4,288.68	5,400.00
06034	Payroll Taxes Employer Only	1,657.23	1,666.67	9.44	14,831.68	18,333.37	3,501.69	20,000.00
06035	Mileage for office business	.00	41.67	41.67	.00	458.37	458.37	500.00
06036	Background Check Service	.00	25.00	25.00	100.00	275.00	175.00	300.00
Payroll		23,455.06	18,700.00	(4,755.06)	199,179.31	217,700.00	18,520.69	236,400.00
Utilities								
06040	Electricity	1,466.70	2,500.00	1,033.30	18,798.93	27,500.00	8,701.07	30,000.00
06050	LP Gas	11.24	208.33	197.09	1,704.67	2,291.63	586.96	2,500.00
06055	Fire Alarm Service	.00	78.33	78.33	1,001.31	861.63	(139.68)	940.00
06060	Water	659.33	1,166.67	507.34	9,358.53	12,833.37	3,474.84	14,000.00
06070	Telephone / Internet	674.60	583.33	(91.27)	7,273.78	6,416.63	(857.15)	7,000.00
06080	Trash	24.00	33.33	9.33	264.00	366.63	102.63	400.00
06085	Christmas Lights	594.18	600.00	5.82	594.18	600.00	5.82	600.00

Seis Lagos Community Services Association, Inc.

Income/Expense Statement
 Period: 11/01/18 to 11/30/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Utilities	3,430.05	5,169.99	1,739.94	38,995.40	50,869.89	11,874.49	55,440.00
Office								
06090	Property Insurance	593.92	376.92	(217.00)	4,363.12	4,146.12	(217.00)	4,523.00
06091	General Liability	484.25	428.08	(56.17)	4,765.05	4,708.88	(56.17)	5,137.00
06092	Director's & Officers Ins.	172.92	221.83	48.91	2,391.22	2,440.13	48.91	2,662.00
06093	Umbrella Liability	153.26	147.75	(5.51)	1,630.76	1,625.25	(5.51)	1,773.00
06094	Automobile Liability Ins.	20.83	13.75	(7.08)	158.33	151.25	(7.08)	165.00
06096	Crime Insurance Policy	45.83	45.83	.00	504.13	504.13	.00	550.00
06100	Legal \ Lien Fees	.00	1,666.67	1,666.67	6,098.82	18,333.37	12,234.55	20,000.00
06110	Audit	.00	.00	.00	1,225.00	1,300.00	75.00	1,300.00
06115	CPA Year End Tax Return	.00	.00	.00	812.50	650.00	(162.50)	650.00
06120	Taxes - Property	.00	54.17	54.17	.00	595.87	595.87	650.00
06146	Benevalance Fund / Training	.00	41.67	41.67	452.99	458.37	5.38	500.00
06150	Supplies (Guard/Clubhouse)	255.76	333.33	77.57	2,178.62	3,666.63	1,488.01	4,000.00
06155	Payroll Service Fee	84.00	66.67	(17.33)	997.49	733.37	(264.12)	800.00
06160	Office/Computer Supplies	252.03	250.00	(2.03)	1,597.21	2,750.00	1,152.79	3,000.00
06161	Membership Fee	.00	.00	.00	171.44	45.00	(126.44)	45.00
06165	Copier Maintenance/Toner	.00	133.33	133.33	828.75	1,466.63	637.88	1,600.00
06170	Postage	347.22	83.33	(263.89)	875.43	916.63	41.20	1,000.00
06175	TOPS Software	530.00	500.00	(30.00)	6,830.00	5,500.00	(1,330.00)	6,000.00
06180	Printing	.00	62.50	62.50	426.23	687.50	261.27	750.00
06185	Check Processing Fees	.00	77.08	77.08	.40	847.88	847.48	925.00
06186	Bank Fees	.00	5.00	5.00	.00	55.00	55.00	60.00
06188	National Night Out	.00	.00	.00	92.37	500.00	407.63	500.00
06189	Annual Fishing Derby	.00	.00	.00	326.45	500.00	173.55	500.00
06190	Activities Easter Egg Hunt	.00	.00	.00	261.03	250.00	(11.03)	250.00
06191	Activities Christmas	200.61	.00	(200.61)	200.61	.00	(200.61)	500.00
06192	Activities 4th of July	.00	.00	.00	3,642.89	4,000.00	357.11	4,000.00
06193	Activities Halloween	.00	.00	.00	486.35	400.00	(86.35)	400.00
06195	Website Maintenance	.00	200.00	200.00	157.65	650.00	492.35	650.00
06206	Clubhouse Loan Interest	40.46	1,793.76	1,753.30	19,823.66	19,731.36	(92.30)	21,525.15
Office		3,181.09	6,501.67	3,320.58	61,298.50	77,613.37	16,314.87	84,415.15
Maintenance								
06210	Cleaning Service	518.93	562.50	43.57	6,319.71	6,187.50	(132.21)	6,750.00
06220	Pool Service - Monthly	1,299.00	1,666.67	367.67	21,832.39	18,333.37	(3,499.02)	20,000.00
06225	Pool Maintenance	.00	416.67	416.67	150.00	4,583.37	4,433.37	5,000.00
06230	Maint Repair Gen Property	39.99	1,250.00	1,210.01	18,601.27	13,750.00	(4,851.27)	15,000.00
06240	Common Area Landscaping	3,655.99	4,083.33	427.34	45,343.15	44,916.63	(426.52)	49,000.00
06241	Dam Maint & Repairs	.00	500.00	500.00	.00	5,500.00	5,500.00	6,000.00

Seis Lagos Community Services Association, Inc.

Income/Expense Statement
 Period: 11/01/18 to 11/30/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
06260	Lake Water Treatment	822.50	1,166.67	344.17	11,205.37	12,833.37	1,628.00	14,000.00
06265	Maint / Trees	784.81	1,250.00	465.19	9,190.42	13,750.00	4,559.58	15,000.00
06270	Private Lot Mowing	.00	41.67	41.67	.00	458.37	458.37	500.00
06275	Pest Control	.00	83.33	83.33	783.40	916.63	133.23	1,000.00
06300	Fire Extinguisher Service	.00	.00	.00	.00	.00	.00	200.00
06305	Flags	.00	83.33	83.33	444.36	916.63	472.27	1,000.00
Maintenance		7,121.22	11,104.17	3,982.95	113,870.07	122,145.87	8,275.80	133,450.00
Reserves								
Reserves		.00	.00	.00	.00	.00	.00	.00
TOTAL EXPENSES		37,187.42	41,475.83	4,288.41	413,343.28	468,329.13	54,985.85	509,705.15
Current Year Net Income/(loss)		13,980.24	9,739.17	4,241.07	156,606.28	95,035.87	61,570.41	104,874.85
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