

Seis Lagos Community Services Association, Inc.

Balance Sheet
As of 01/31/19

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1010	Checking Acct.	193,945.16			193,945.16
1020	Petty Cash	100.00			100.00
1025	Cap Res - MM - 6204		181,809.76		181,809.76
1030	Inc Res - MM - 6212		54,186.68		54,186.68
1100	Clubhouse	1,081,174.00			1,081,174.00
1110	Furniture & Equipment	184,329.92			184,329.92
1200	Depreciation	(150,819.00)			(150,819.00)
1300	Prepaid Insurance	15,707.30			15,707.30
1310	Prepaid Constant Contact Email	299.57			299.57
1400	Accounts Receivable - Dues	1,118.54			1,118.54
1410	Accounts Receivable - Fees	370.00			370.00
	TOTAL ASSETS	<u>1,326,225.49</u>	<u>235,996.44</u>	<u>.00</u>	<u>1,562,221.93</u>
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
2020	Prepaid Dues	95,777.87			95,777.87
2050	Payroll Liabilities	4,803.12			4,803.12
2100	Mortgage - Legacy Bank	401,498.10			401,498.10
2400	Builder Deposits	3,000.00			3,000.00
	Subtotal Current Liab.	<u>505,079.09</u>	<u>.00</u>	<u>.00</u>	<u>505,079.09</u>
RESERVES:					
3200	Capital Reserves		181,809.76		181,809.76
3250	Income Reserves		54,186.68		54,186.68
	Subtotal Reserves	<u>.00</u>	<u>235,996.44</u>	<u>.00</u>	<u>235,996.44</u>
EQUITY:					
3500	Members Equity	800,349.36			800,349.36
	Current Year Net Income/(Loss)	20,797.04	.00	.00	20,797.04
	Subtotal Equity	<u>821,146.40</u>	<u>.00</u>	<u>.00</u>	<u>821,146.40</u>
	TOTAL LIABILITIES & EQUITY	<u>1,326,225.49</u>	<u>235,996.44</u>	<u>.00</u>	<u>1,562,221.93</u>

Cash Flow Report
As of 01/31/19

	Current Month	YTD
Cash Beginning Balance	\$349,324.61	\$349,324.61
Operations:		
Net Profit/(Loss)	\$20,797.04	\$20,797.04
Accumulated Depr/Amort	\$.00	\$.00
Total From Operations	\$20,797.04	\$20,797.04
Other Uses Funds:		
1300 Prepaid Insurance	\$1,813.76	\$1,813.76
1310 Prepaid Constant Contact Email	\$33.07	\$33.07
1400 Accounts Receivable - Dues	\$409.30	\$409.30
1410 Accounts Receivable - Fees	\$65.10	\$65.10
2020 Prepaid Dues	\$62,310.60	\$62,310.60
2050 Payroll Liabilities	(837.12)	(837.12)
2100 Mortgage - Legacy Bank	(3,911.98)	(3,911.98)
3200 Capital Reserves	\$6,530.31	\$6,530.31
3250 Income Reserves	\$6.91	\$6.91
3500 Members Equity	(6,500.00)	(6,500.00)
Total Uses of Funds	\$59,919.95	\$59,919.95
Net Incr/(Decr) in Cash	\$80,716.99	\$80,716.99
Cash Ending Balance	\$430,041.60	\$430,041.60

Seis Lagos Community Services Association, Inc.

Income/Expense Statement
 Period: 01/01/19 to 01/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04010	Dues	48,720.00	48,720.00	.00	48,720.00	48,720.00	.00	584,640.00
04015	Past Due and Late Chg	350.00	250.00	100.00	350.00	250.00	100.00	3,000.00
04030	Transfer & Re-sale Cert Fees	800.00	1,000.00	(200.00)	800.00	1,000.00	(200.00)	12,000.00
04041	UPS Storage Space Lease	400.00	.00	400.00	400.00	.00	400.00	.00
04060	Clubhouse Rent	1,350.00	1,000.00	350.00	1,350.00	1,000.00	350.00	12,000.00
04070	Cabana Rent	55.00	220.00	(165.00)	55.00	220.00	(165.00)	2,640.00
04080	Door Card	10.00	16.67	(6.67)	10.00	16.67	(6.67)	200.00
04095	Parking Lot Sale Spaces	.00	8.33	(8.33)	.00	8.33	(8.33)	100.00
04130	Debit Card Rewards	11.04	.00	11.04	11.04	.00	11.04	.00
04500	Office Income	300.00	.00	300.00	300.00	.00	300.00	.00
Subtotal Income		51,996.04	51,215.00	781.04	51,996.04	51,215.00	781.04	614,580.00
EXPENSES								
Payroll								
06010	Admin Expense - Salaries	3,848.00	4,250.00	402.00	3,848.00	4,250.00	402.00	51,000.00
06011	Admin Assistant - Salary	240.00	400.00	160.00	240.00	400.00	160.00	4,800.00
06020	Guard Salaries	11,175.55	12,083.33	907.78	11,175.55	12,083.33	907.78	145,000.00
06025	Maintenance Salaries	.00	33.33	33.33	.00	33.33	33.33	400.00
06030	Lifeguard Salaries	.00	.00	.00	.00	.00	.00	12,000.00
06033	Worker's Comp Insurance	342.75	342.75	.00	342.75	342.75	.00	4,113.00
06034	Payroll Taxes Employer Only	1,343.23	1,666.67	323.44	1,343.23	1,666.67	323.44	20,000.00
06035	Mileage for office business	.00	41.67	41.67	.00	41.67	41.67	500.00
06036	Background Check Service	100.00	25.00	(75.00)	100.00	25.00	(75.00)	300.00
Payroll		17,049.53	18,842.75	1,793.22	17,049.53	18,842.75	1,793.22	238,113.00
Utilities								
06040	Electricity	2,096.73	2,500.00	403.27	2,096.73	2,500.00	403.27	30,000.00
06050	LP Gas	11.99	208.33	196.34	11.99	208.33	196.34	2,500.00
06055	Fire Alarm Service	375.00	78.33	(296.67)	375.00	78.33	(296.67)	940.00
06060	Water	656.77	1,166.67	509.90	656.77	1,166.67	509.90	14,000.00
06070	Telephone / Internet	670.56	583.33	(87.23)	670.56	583.33	(87.23)	7,000.00
06080	Trash	24.00	33.33	9.33	24.00	33.33	9.33	400.00
06085	Christmas Lights	.00	.00	.00	.00	.00	.00	600.00
Utilities		3,835.05	4,569.99	734.94	3,835.05	4,569.99	734.94	55,440.00

Seis Lagos Community Services Association, Inc.

Income/Expense Statement
 Period: 01/01/19 to 01/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Office								
06090	Property Insurance	593.92	593.92	.00	593.92	593.92	.00	7,127.00
06091	General Liability	484.25	484.25	.00	484.25	484.25	.00	5,811.00
06092	Director's & Officers Ins.	172.92	172.92	.00	172.92	172.92	.00	2,075.00
06093	Umbrella Liability	153.26	153.25	(.01)	153.26	153.25	(.01)	1,839.00
06094	Automobile Liability Ins.	20.83	.00	(20.83)	20.83	.00	(20.83)	.00
06096	Crime Insurance Policy	45.83	45.83	.00	45.83	45.83	.00	550.00
06100	Legal \ Lien Fees	.00	1,666.67	1,666.67	.00	1,666.67	1,666.67	20,000.00
06110	Audit	.00	.00	.00	.00	.00	.00	1,700.00
06115	CPA Year End Tax Return	.00	.00	.00	.00	.00	.00	1,000.00
06120	Taxes - Property	279.52	54.17	(225.35)	279.52	54.17	(225.35)	650.00
06146	Benevalance Fund / Training	133.28	41.67	(91.61)	133.28	41.67	(91.61)	500.00
06150	Supplies (Guard/Clubhouse)	183.11	333.33	150.22	183.11	333.33	150.22	4,000.00
06155	Payroll Service Fee	84.00	66.67	(17.33)	84.00	66.67	(17.33)	800.00
06160	Office/Computer Supplies	228.51	250.00	21.49	228.51	250.00	21.49	3,000.00
06161	Membership Fee	.00	.00	.00	.00	.00	.00	45.00
06165	Copier Maintenance/Toner	.00	133.33	133.33	.00	133.33	133.33	1,600.00
06170	Postage	.00	83.33	83.33	.00	83.33	83.33	1,000.00
06175	TOPS Software	30.00	530.00	500.00	30.00	530.00	500.00	6,360.00
06180	Printing	.00	62.50	62.50	.00	62.50	62.50	750.00
06185	Check Processing Fees	12.80	77.08	64.28	12.80	77.08	64.28	925.00
06186	Bank Fees	.00	5.00	5.00	.00	5.00	5.00	60.00
06188	National Night Out	.00	.00	.00	.00	.00	.00	500.00
06189	Annual Fishing Derby	.00	.00	.00	.00	.00	.00	500.00
06190	Activities Easter Egg Hunt	.00	.00	.00	.00	.00	.00	250.00
06191	Activities Christmas	.00	.00	.00	.00	.00	.00	500.00
06192	Activities 4th of July	.00	.00	.00	.00	.00	.00	5,000.00
06193	Activities Halloween	.00	.00	.00	.00	.00	.00	600.00
06195	Website Maintenance	.00	.00	.00	.00	.00	.00	650.00
06206	Clubhouse Loan Interest	1,720.02	1,597.39	(122.63)	1,720.02	1,597.39	(122.63)	19,168.70
Office		4,142.25	6,351.31	2,209.06	4,142.25	6,351.31	2,209.06	86,960.70
Maintenance								
06210	Cleaning Service	601.14	562.50	(38.64)	601.14	562.50	(38.64)	6,750.00
06220	Pool Service - Monthly	866.00	1,666.67	800.67	866.00	1,666.67	800.67	20,000.00
06225	Pool Maintenance	.00	416.67	416.67	.00	416.67	416.67	5,000.00
06230	Maint Repair Gen Property	.00	1,250.00	1,250.00	.00	1,250.00	1,250.00	15,000.00
06240	Common Area Landscaping	3,633.35	4,083.33	449.98	3,633.35	4,083.33	449.98	49,000.00
06241	Dam Maint & Repairs	.00	500.00	500.00	.00	500.00	500.00	6,000.00
06260	Lake Water Treatment	.00	1,166.67	1,166.67	.00	1,166.67	1,166.67	14,000.00

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Income/Expense Statement
 Period: 01/01/19 to 01/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
06265	Maint / Trees	920.13	1,250.00	329.87	920.13	1,250.00	329.87	15,000.00
06270	Private Lot Mowing	.00	41.67	41.67	.00	41.67	41.67	500.00
06275	Pest Control	151.55	83.33	(68.22)	151.55	83.33	(68.22)	1,000.00
06300	Fire Extinguisher Service	.00	.00	.00	.00	.00	.00	200.00
06305	Flags	.00	83.33	83.33	.00	83.33	83.33	1,000.00
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	Maintenance	6,172.17	11,104.17	4,932.00	6,172.17	11,104.17	4,932.00	133,450.00
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Reserves								
	Reserves	.00	.00	.00	.00	.00	.00	.00
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	TOTAL EXPENSES	31,199.00	40,868.22	9,669.22	31,199.00	40,868.22	9,669.22	513,963.70
	Current Year Net Income/(loss)	20,797.04	10,346.78	10,450.26	20,797.04	10,346.78	10,450.26	100,616.30
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