

**Seis Lagos Community Services Association, Inc.**

Balance Sheet  
As of 08/31/19

Account	Description	Operating	Reserves	Other	Totals
<b>ASSETS</b>					
1010	Checking Acct.	98,444.52			98,444.52
1020	Petty Cash	100.00			100.00
1025	Cap Res - MM - 6204		266,327.22		266,327.22
1030	Inc Res - MM - 6212		54,233.90		54,233.90
1100	Clubhouse	1,081,174.00			1,081,174.00
1110	Furniture & Equipment	184,329.92			184,329.92
1200	Depreciation	(150,819.00)			(150,819.00)
1300	Prepaid Insurance	3,010.98			3,010.98
1310	Prepaid Constant Contact Email	431.85			431.85
1400	Accounts Receivable - Dues	1,380.20			1,380.20
1410	Accounts Receivable - Fees	295.50			295.50
	<b>TOTAL ASSETS</b>	<b>1,218,347.97</b>	<b>320,561.12</b>	<b>.00</b>	<b>1,538,909.09</b>
<b>LIABILITIES &amp; EQUITY</b>					
<b>TOTAL LIABILITIES:</b>					
2020	Prepaid Dues	56,557.79			56,557.79
2050	Payroll Liabilities	5,810.31			5,810.31
2100	Mortgage - Legacy Bank	373,386.63			373,386.63
2400	Builder Deposits	1,500.00			1,500.00
	<b>Subtotal Total Liab.</b>	<b>437,254.73</b>	<b>.00</b>	<b>.00</b>	<b>437,254.73</b>
<b>RESERVES:</b>					
3200	Capital Reserves		266,327.22		266,327.22
3250	Income Reserves		54,233.90		54,233.90
	<b>Subtotal Reserves</b>	<b>.00</b>	<b>320,561.12</b>	<b>.00</b>	<b>320,561.12</b>
<b>EQUITY:</b>					
3500	Members Equity	694,849.36			694,849.36
	Current Year Net Income/(Loss)	86,243.88	.00	.00	86,243.88
	<b>Subtotal Equity</b>	<b>781,093.24</b>	<b>.00</b>	<b>.00</b>	<b>781,093.24</b>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,218,347.97</b>	<b>320,561.12</b>	<b>.00</b>	<b>1,538,909.09</b>

**Cash Flow Report**  
As of 08/31/19

	Current Month	YTD
Cash Beginning Balance	\$424,597.98	\$349,324.61
Operations:		
Net Profit/(Loss)	\$11,803.43	\$86,243.88
Accumulated Depr/Amort	\$.00	\$.00
Total From Operations	<u>\$11,803.43</u>	<u>\$86,243.88</u>
Other Uses Funds:		
1300    Prepaid Insurance	\$1,813.76	\$14,510.08
1310    Prepaid Constant Contact Email	(330.70)	(99.21)
1400    Accounts Receivable - Dues	(145.20)	\$147.64
1410    Accounts Receivable - Fees	\$69.50	\$139.60
2020    Prepaid Dues	(9,041.44)	\$23,090.52
2050    Payroll Liabilities	(188.53)	\$170.07
2100    Mortgage - Legacy Bank	(4,031.51)	(32,023.45)
2400    Builder Deposits	\$.00	(1,500.00)
3200    Capital Reserves	\$1,051.44	\$91,047.77
3250    Income Reserves	\$6.91	\$54.13
3500    Members Equity	(6,500.00)	(112,000.00)
Total Uses of Funds	<u>(17,295.77)</u>	<u>(16,462.85)</u>
Net Incr/(Decr) in Cash	(5,492.34)	\$69,781.03
Cash Ending Balance	<u>\$419,105.64</u>	<u>\$419,105.64</u>

**Seis Lagos Community Services Association, Inc.**

Income/Expense Statement  
 Period: 08/01/19 to 08/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
04010	Dues	48,720.00	48,720.00	.00	389,039.90	389,760.00	(720.10)	584,640.00
04015	Past Due and Late Chg	425.00	250.00	175.00	2,695.00	2,000.00	695.00	3,000.00
04030	Transfer & Re-sale Cert Fees	400.00	1,000.00	(600.00)	6,000.00	8,000.00	(2,000.00)	12,000.00
04041	UPS Storage Space Lease	.00	.00	.00	400.00	.00	400.00	.00
04060	Clubhouse Rent	1,050.00	1,000.00	50.00	8,550.00	8,000.00	550.00	12,000.00
04070	Cabana Rent	770.00	220.00	550.00	2,450.00	1,760.00	690.00	2,640.00
04080	Door Card	.00	16.67	(16.67)	280.00	133.36	146.64	200.00
04095	Parking Lot Sale Spaces	.00	8.33	(8.33)	.00	66.64	(66.64)	100.00
04130	Debit Card Rewards	11.07	.00	11.07	164.30	.00	164.30	.00
04500	Office Income	9.32	.00	9.32	337.89	.00	337.89	.00
<b>Subtotal Income</b>		<b>51,385.39</b>	<b>51,215.00</b>	<b>170.39</b>	<b>409,917.09</b>	<b>409,720.00</b>	<b>197.09</b>	<b>614,580.00</b>
<b>EXPENSES</b>								
<b>Payroll</b>								
06010	Admin Expense - Salaries	3,848.00	4,250.00	402.00	32,708.00	34,000.00	1,292.00	51,000.00
06011	Admin Assistant - Salary	320.00	400.00	80.00	2,790.00	3,200.00	410.00	4,800.00
06020	Guard Salaries	10,584.80	12,083.33	1,498.53	91,670.35	96,666.64	4,996.29	145,000.00
06025	Maintenance Salaries	.00	33.33	33.33	.00	266.64	266.64	400.00
06030	Lifeguard Salaries	2,514.38	3,000.00	485.62	9,380.88	11,400.00	2,019.12	12,000.00
06033	Worker's Comp Insurance	342.75	342.75	.00	(789.31)	2,742.00	3,531.31	4,113.00
06034	Payroll Taxes Employer Only	1,396.65	1,666.67	270.02	11,317.42	13,333.36	2,015.94	20,000.00
06035	Mileage for office business	.00	41.67	41.67	.00	333.36	333.36	500.00
06036	Background Check Service	.00	25.00	25.00	100.00	200.00	100.00	300.00
<b>Payroll</b>		<b>19,006.58</b>	<b>21,842.75</b>	<b>2,836.17</b>	<b>147,177.34</b>	<b>162,142.00</b>	<b>14,964.66</b>	<b>238,113.00</b>
<b>Utilities</b>								
06040	Electricity	1,836.38	2,500.00	663.62	13,825.37	20,000.00	6,174.63	30,000.00
06050	LP Gas	21.26	208.33	187.07	1,260.56	1,666.64	406.08	2,500.00
06055	Fire Alarm Service	564.63	78.33	(486.30)	1,156.13	626.64	(529.49)	940.00
06060	Water	1,661.28	1,166.67	(494.61)	6,596.59	9,333.36	2,736.77	14,000.00
06070	Telephone / Internet	637.02	583.33	(53.69)	5,132.35	4,666.64	(465.71)	7,000.00
06080	Trash	24.00	33.33	9.33	192.00	266.64	74.64	400.00
06085	Christmas Lights	.00	.00	.00	.00	.00	.00	600.00
<b>Utilities</b>		<b>4,744.57</b>	<b>4,569.99</b>	<b>(174.58)</b>	<b>28,163.00</b>	<b>36,559.92</b>	<b>8,396.92</b>	<b>55,440.00</b>

### Seis Lagos Community Services Association, Inc.

Income/Expense Statement  
 Period: 08/01/19 to 08/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Office</b>								
06090	Property Insurance	593.92	593.92	.00	4,751.36	4,751.36	.00	7,127.00
06091	General Liability	484.25	484.25	.00	3,874.00	3,874.00	.00	5,811.00
06092	Director's & Officers Ins.	172.92	172.92	.00	1,383.36	1,383.36	.00	2,075.00
06093	Umbrella Liability	153.26	153.25	(.01)	1,226.08	1,226.00	(.08)	1,839.00
06094	Automobile Liability Ins.	20.83	.00	(20.83)	166.64	.00	(166.64)	.00
06096	Crime Insurance Policy	45.83	45.83	.00	366.64	366.64	.00	550.00
06100	Legal \ Lien Fees	.00	1,666.67	1,666.67	31.00	13,333.36	13,302.36	20,000.00
06110	Audit	.00	.00	.00	.00	.00	.00	1,700.00
06115	CPA Year End Tax Return	.00	.00	.00	680.00	.00	(680.00)	1,000.00
06120	Taxes - Property	.00	54.17	54.17	279.52	433.36	153.84	650.00
06146	Benevolence Fund / Training	.00	41.67	41.67	236.72	333.36	96.64	500.00
06150	Supplies (Guard/Clubhouse)	112.86	333.33	220.47	1,433.33	2,666.64	1,233.31	4,000.00
06155	Payroll Service Fee	262.24	66.67	(195.57)	980.01	533.36	(446.65)	800.00
06160	Office/Computer Supplies	85.99	250.00	164.01	1,484.65	2,000.00	515.35	3,000.00
06161	Membership Fee	.00	45.00	45.00	45.00	45.00	.00	45.00
06165	Copier Maintenance/Toner	.00	133.33	133.33	535.54	1,066.64	531.10	1,600.00
06170	Postage	13.40	83.33	69.93	488.75	666.64	177.89	1,000.00
06175	TOPS Software	605.00	530.00	(75.00)	4,265.00	4,240.00	(25.00)	6,360.00
06180	Printing	.00	62.50	62.50	186.25	500.00	313.75	750.00
06185	Check Processing Fees	.00	77.08	77.08	12.80	616.64	603.84	925.00
06186	Bank Fees	.00	5.00	5.00	10.00	40.00	30.00	60.00
06188	National Night Out	.00	.00	.00	.00	.00	.00	500.00
06189	Annual Fishing Derby	.00	.00	.00	.00	500.00	500.00	500.00
06190	Activities Easter Egg Hunt	.00	.00	.00	106.01	250.00	143.99	250.00
06191	Activities Christmas	.00	.00	.00	.00	.00	.00	500.00
06192	Activities 4th of July	.00	250.00	250.00	4,922.28	5,000.00	77.72	5,000.00
06193	Activities Halloween	.00	.00	.00	.00	.00	.00	600.00
06195	Website Maintenance	.00	.00	.00	50.98	450.00	399.02	650.00
06206	Clubhouse Loan Interest	1,600.49	1,597.39	(3.10)	13,032.55	12,779.12	(253.43)	19,168.70
<b>Office</b>		<b>4,150.99</b>	<b>6,646.31</b>	<b>2,495.32</b>	<b>40,548.47</b>	<b>57,055.48</b>	<b>16,507.01</b>	<b>86,960.70</b>
<b>Maintenance</b>								
06210	Cleaning Service	581.30	562.50	(18.80)	4,807.62	4,500.00	(307.62)	6,750.00
06220	Pool Service - Monthly	3,783.34	1,666.67	(2,116.67)	14,209.97	13,333.36	(876.61)	20,000.00
06225	Pool Maintenance	.00	416.67	416.67	150.00	3,333.36	3,183.36	5,000.00
06230	Maint Repair Gen Property	243.56	1,250.00	1,006.44	5,226.49	10,000.00	4,773.51	15,000.00
06240	Common Area Landscaping	3,655.99	4,083.33	427.34	35,789.56	32,666.64	(3,122.92)	49,000.00
06241	Dam Maint & Repairs	.00	500.00	500.00	21,978.33	4,000.00	(17,978.33)	6,000.00
06260	Lake Water Treatment	980.00	1,166.67	186.67	8,461.69	9,333.36	871.67	14,000.00

**Seis Lagos Community Services Association, Inc.**

Income/Expense Statement  
 Period: 08/01/19 to 08/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
06265	Maint / Trees	2,435.63	1,250.00	(1,185.63)	14,570.47	10,000.00	(4,570.47)	15,000.00
06270	Private Lot Mowing	.00	41.67	41.67	211.09	333.36	122.27	500.00
06275	Pest Control	.00	83.33	83.33	1,104.15	666.64	(437.51)	1,000.00
06300	Fire Extinguisher Service	.00	.00	.00	.00	.00	.00	200.00
06305	Flags	.00	83.33	83.33	1,275.03	666.64	(608.39)	1,000.00
	<b>Maintenance</b>	<b>11,679.82</b>	<b>11,104.17</b>	<b>(575.65)</b>	<b>107,784.40</b>	<b>88,833.36</b>	<b>(18,951.04)</b>	<b>133,450.00</b>
<b>Reserves</b>								
	<b>Reserves</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
	<b>TOTAL EXPENSES</b>	<b>39,581.96</b>	<b>44,163.22</b>	<b>4,581.26</b>	<b>323,673.21</b>	<b>344,590.76</b>	<b>20,917.55</b>	<b>513,963.70</b>
	<b>Current Year Net Income/(loss)</b>	<b>11,803.43</b>	<b>7,051.78</b>	<b>4,751.65</b>	<b>86,243.88</b>	<b>65,129.24</b>	<b>21,114.64</b>	<b>100,616.30</b>