

Seis Lagos Homeowners Association

Balance Sheet
As of 02/28/17

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1010	Checking Acct.	183,893.33			183,893.33
1020	Petty Cash	100.00			100.00
1025	Cap Res - MM - 6204		90,422.71		90,422.71
1030	Inc Res - MM - 6212		45,041.42		45,041.42
1100	Clubhouse	1,081,174.00			1,081,174.00
1110	Furniture & Equipment	184,329.92			184,329.92
1200	Depreciation	(150,819.00)			(150,819.00)
1300	Prepaid Insurance	12,764.19			12,764.19
1310	Prepaid Constant Contact Email	199.37			199.37
1400	Accounts Receivable - Dues	3,600.00			3,600.00
1405	SLUD Accounts Receivable	1,177.00			1,177.00
1406	UPS Storage Space Lease	(600.00)			(600.00)
1410	Accounts Receivable - Fees	785.91			785.91
	TOTAL ASSETS	1,316,604.72	135,464.13	.00	1,452,068.85
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
2020	Prepaid Dues	90,254.43			90,254.43
2050	Payroll Liabilities	4,798.39			4,798.39
2100	Mortgage - Legacy Bank	488,249.19			488,249.19
2400	Builder Deposits	1,000.00			1,000.00
2450	Insurance-Storm Damage	37,274.99			37,274.99
	Subtotal Current Liab.	621,577.00	.00	.00	621,577.00
RESERVES:					
3200	Capital Reserves		70,955.12		70,955.12
3250	Income Reserves		45,041.42		45,041.42
3300	Playground Fund Reserves		19,467.59		19,467.59
	Subtotal Reserves	.00	135,464.13	.00	135,464.13
EQUITY:					
3500	Members Equity	658,049.51			658,049.51
	Current Year Net Income/(Loss)	36,978.21	.00	.00	36,978.21
	Subtotal Equity	695,027.72	.00	.00	695,027.72
	TOTAL LIABILITIES & EQUITY	1,316,604.72	135,464.13	.00	1,452,068.85

Cash Flow Report
As of 02/28/17

	Current Month	YTD
Cash Beginning Balance	\$304,569.12	\$226,202.45
Operations:		
Net Profit/(Loss)	\$18,881.52	\$36,978.21
Accumulated Depr/Amort	\$.00	\$.00
Total From Operations	\$18,881.52	\$36,978.21
Other Uses Funds:		
1300 Prepaid Insurance	\$1,592.24	\$3,184.48
1310 Prepaid Constant Contact Email	\$29.41	\$58.82
1400 Accounts Receivable - Dues	\$715.00	(20.00)
1405 SLUD Accounts Receivable	(1,177.00)	(1,177.00)
1410 Accounts Receivable - Fees	\$280.00	\$325.00
2010 Accounts Payable	\$.00	(5,361.22)
2020 Prepaid Dues	(1,405.00)	\$72,800.00
2050 Payroll Liabilities	\$4.22	(2,205.15)
2100 Mortgage - Legacy Bank	(3,545.51)	(7,075.81)
2400 Builder Deposits	(500.00)	(500.00)
3200 Capital Reserves	\$5,010.07	\$10,020.66
3250 Income Reserves	\$1,503.39	\$3,007.02
3500 Members Equity	(6,500.00)	(16,780.00)
Total Uses of Funds	(3,993.18)	\$56,276.80
Net Incr/(Decr) in Cash	\$14,888.34	\$93,255.01
Cash Ending Balance	\$319,457.46	\$319,457.46

Seis Lagos Homeowners Association

Income/Expense Statement
 Period: 02/01/17 to 02/28/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04010	Dues	48,720.00	48,720.00	.00	97,430.00	97,440.00	(10.00)	584,640.00
04015	Past Due and Late Chg	190.00	250.00	(60.00)	470.00	500.00	(30.00)	3,000.00
04030	Transfer & Re-sale Cert Fees	800.00	1,000.00	(200.00)	2,400.00	2,000.00	400.00	12,000.00
04040	SLUD Lease	1,477.00	.00	1,477.00	2,654.00	.00	2,654.00	.00
04060	Clubhouse Rent	650.00	1,000.00	(350.00)	2,500.00	2,000.00	500.00	12,000.00
04070	Cabana Rent	.00	220.00	(220.00)	110.00	440.00	(330.00)	2,640.00
04080	Door Card	20.00	16.67	3.33	70.00	33.34	36.66	200.00
04095	Parking Lot Sale Spaces	.00	.00	.00	.00	.00	.00	200.00
04130	Debit Card Rewards	14.64	.00	14.64	21.90	.00	21.90	.00
04500	Office Income	.00	10.00	(10.00)	.00	20.00	(20.00)	120.00
Subtotal Income		51,871.64	51,216.67	654.97	105,655.90	102,433.34	3,222.56	614,800.00
EXPENSES								
Payroll								
06010	Admin Expense - Salaries	3,360.00	3,750.00	390.00	6,880.00	7,500.00	620.00	45,000.00
06011	Admin Assistant - Salary	290.00	400.00	110.00	515.00	800.00	285.00	4,800.00
06020	Guard Salaries	10,078.40	12,083.33	2,004.93	20,600.40	24,166.66	3,566.26	145,000.00
06025	Maintenance Salaries	39.88	33.33	(6.55)	39.88	66.66	26.78	400.00
06030	Lifeguard Salaries	.00	.00	.00	.00	.00	.00	12,000.00
06033	Worker's Comp Insurance	408.45	450.00	41.55	816.90	900.00	83.10	5,400.00
06034	Payroll Taxes Employer Only	1,218.51	1,666.67	448.16	2,481.14	3,333.34	852.20	20,000.00
06035	Mileage for office business	.00	41.67	41.67	.00	83.34	83.34	500.00
06036	Background Check Service	.00	25.00	25.00	.00	50.00	50.00	300.00
Payroll		15,395.24	18,450.00	3,054.76	31,333.32	36,900.00	5,566.68	233,400.00
Utilities								
06040	Electricity	2,033.69	2,500.00	466.31	4,349.41	5,000.00	650.59	30,000.00
06050	LP Gas	416.25	208.33	(207.92)	416.25	416.66	.41	2,500.00
06055	Fire Alarm Service	.00	78.33	78.33	.00	156.66	156.66	940.00
06060	Water	657.28	1,166.67	509.39	1,319.54	2,333.34	1,013.80	14,000.00
06070	Telephone / Internet	597.10	583.33	(13.77)	1,194.67	1,166.66	(28.01)	7,000.00
06080	Trash	33.00	33.33	.33	66.00	66.66	.66	400.00
06085	Christmas Lights	.00	.00	.00	.00	.00	.00	600.00
Utilities		3,737.32	4,569.99	832.67	7,345.87	9,139.98	1,794.11	55,440.00

Seis Lagos Homeowners Association

Income/Expense Statement
 Period: 02/01/17 to 02/28/17

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
Office								
06090	Property Insurance	376.92	376.92	.00	753.84	753.84	.00	4,523.00
06091	General Liability	428.08	428.08	.00	856.16	856.16	.00	5,137.00
06092	Director's & Officers Ins.	172.21	172.25	.04	344.42	344.50	.08	2,067.00
06093	Umbrella Liability	147.00	147.00	.00	294.00	294.00	.00	1,764.00
06094	Automobile Liability Ins.	13.75	13.75	.00	27.50	27.50	.00	165.00
06096	Crime Insurance Policy	45.83	.00	(45.83)	91.66	.00	(91.66)	.00
06100	Legal \ Lien Fees	1,140.47	1,666.67	526.20	1,140.47	3,333.34	2,192.87	20,000.00
06110	Audit	.00	.00	.00	.00	.00	.00	1,300.00
06115	CPA Year End Tax Return	.00	650.00	650.00	.00	650.00	650.00	650.00
06120	Taxes - Property	.00	54.17	54.17	.00	108.34	108.34	650.00
06146	Benevalance Fund / Training	.00	16.67	16.67	61.69	33.34	(28.35)	200.00
06150	Supplies (Guard/Clubhouse)	36.16	333.33	297.17	315.24	666.66	351.42	4,000.00
06155	Payroll Service Fee	.00	41.67	41.67	60.76	83.34	22.58	500.00
06160	Office/Computer Supplies	258.65	250.00	(8.65)	468.75	500.00	31.25	3,000.00
06161	Membership Fee	.00	.00	.00	.00	.00	.00	45.00
06165	Copier Lease/ Supplies	170.42	133.33	(37.09)	170.42	266.66	96.24	1,600.00
06170	Postage	.00	83.33	83.33	299.36	166.66	(132.70)	1,000.00
06175	TOPS Software	425.00	425.00	.00	850.00	850.00	.00	5,325.00
06180	Printing	186.24	41.67	(144.57)	186.24	83.34	(102.90)	500.00
06185	Check Processing Fees	28.40	77.08	48.68	59.30	154.16	94.86	925.00
06186	Bank Fees	.00	10.00	10.00	.00	20.00	20.00	120.00
06188	National Night Out	.00	.00	.00	.00	.00	.00	500.00
06189	Annual Fishing Derby	.00	.00	.00	.00	.00	.00	250.00
06190	Activities Easter Egg Hunt	.00	.00	.00	.00	.00	.00	250.00
06191	Activities Christmas	.00	.00	.00	.00	.00	.00	500.00
06192	Activities 4th of July	.00	.00	.00	.00	.00	.00	3,000.00
06193	Activities Halloween	.00	.00	.00	.00	.00	.00	400.00
06194	Annual Dive-In Movie Night	.00	.00	.00	.00	.00	.00	500.00
06195	Website Maintenance	.00	.00	.00	.00	.00	.00	650.00
06206	Clubhouse Loan Interest	2,086.49	1,980.51	(105.98)	4,188.19	3,961.02	(227.17)	23,766.16
Office		5,515.62	6,901.43	1,385.81	10,168.00	13,152.86	2,984.86	83,287.16
Maintenance								
06210	Cleaning Service	418.93	562.50	143.57	837.86	1,125.00	287.14	6,750.00
06220	Pool Service - Monthly	1,450.00	1,450.00	.00	2,900.00	2,900.00	.00	17,400.00
06225	Pool Maintenance	.00	291.67	291.67	.00	583.34	583.34	3,500.00
06230	Maint Repair Gen Property	2,817.02	1,250.00	(1,567.02)	3,523.71	2,500.00	(1,023.71)	15,000.00
06240	Common Area Landscaping	3,655.99	4,083.33	427.34	7,311.98	8,166.66	854.68	49,000.00
06241	Dam Maint & Repairs	.00	516.67	516.67	2,717.08	1,033.34	(1,683.74)	6,200.00

Seis Lagos Homeowners Association

Income/Expense Statement

Period: 02/01/17 to 02/28/17

Account	Description	Actual	Current Period		Year-To-Date			Yearly Budget
			Budget	Variance	Actual	Budget	Variance	
06260	Lake Water Treatment	.00	1,000.00	1,000.00	156.96	2,000.00	1,843.04	12,000.00
06265	Maint / Trees	.00	1,250.00	1,250.00	2,165.00	2,500.00	335.00	15,000.00
06270	Private Lot Mowing	.00	83.33	83.33	.00	166.66	166.66	1,000.00
06275	Pest Control	.00	33.33	33.33	.00	66.66	66.66	400.00
06300	Fire Extinguisher Service	.00	.00	.00	.00	.00	.00	130.00
06305	Flags	.00	83.33	83.33	217.91	166.66	(51.25)	1,000.00
Maintenance		8,341.94	10,604.16	2,262.22	19,830.50	21,208.32	1,377.82	127,380.00
Reserves								
Reserves		.00	.00	.00	.00	.00	.00	.00
TOTAL EXPENSES		32,990.12	40,525.58	7,535.46	68,677.69	80,401.16	11,723.47	499,507.16
Current Year Net Income/(loss)		18,881.52	10,691.09	8,190.43	36,978.21	22,032.18	14,946.03	115,292.84

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AGED OWNER BALANCES: AS OF Feb. 28, 2017
ACCOUNT NUMBER SEQUENCE

* - Previous Owner or Renter

ACCOUNT #	UNIT #	NAME	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL	STATUS
A-16		Bill & Jackie Southerland	120.00	130.00	130.00	832.66	1212.66	Payment Plan
Z-02		Seis Lagos Utility District	1177.00	0.00	0.00	0.00	1177.00	
M-23		Shelly & Andrew Idalski	0.00	0.00	0.00	323.25	323.25	Payment Plan
B-31	B-31	Paul & Delilah Moore	130.00	130.00	0.00	0.00	260.00	
E-08		Chakra & Vindhya Devalla	130.00	130.00	0.00	0.00	260.00	
J-03		Shawnon Bellah	130.00	130.00	0.00	0.00	260.00	
P-06		Kyle & Tammy Robertson	130.00	130.00	0.00	0.00	260.00	
L-30		Melanie Brigante	130.00	100.00	0.00	0.00	230.00	
A-02		Iohann F Gonzalez	130.00	0.00	0.00	0.00	130.00	
A-20		Gregory & Jana Gibson	130.00	0.00	0.00	0.00	130.00	
C-01		Jerry and Kassidie Menoni	130.00	0.00	0.00	0.00	130.00	90 Days Late
H-22		Barry & Liz McNeal	120.00	0.00	10.00	0.00	130.00	
O-16		Carter & Rebecca Massey	130.00	0.00	0.00	0.00	130.00	
U-05		Samcraft Builders	130.00	0.00	0.00	0.00	130.00	
V-07		Samcraft Builders	130.00	0.00	0.00	0.00	130.00	
L-11		Clint & Stefanie Linke	110.00	10.00	0.00	0.00	120.00	90 Days Late
O-21		Tim & Tina Harris	120.00	0.00	0.00	0.00	120.00	
K-09		Jerod & Hayley Hangartner	110.00	0.00	0.00	0.00	110.00	
E-04		Daman & Kristin Goddard	40.00	0.00	0.00	0.00	40.00	
A-12		Rick Hayward	10.00	0.00	0.00	0.00	10.00	
		TOTAL:	3237.00	760.00	140.00	1155.91	5292.91	