

# Seis Lagos Homeowners Association

Balance Sheet  
As of 08/31/17

Account	Description	Operating	Reserves	Other	Totals
<b>ASSETS</b>					
1010	Checking Acct.	162,749.55			162,749.55
1020	Petty Cash	100.00			100.00
1025	Cap Res - MM - 6204		40,167.64		40,167.64
1030	Inc Res - MM - 6212		54,071.45		54,071.45
1100	Clubhouse	1,081,174.00			1,081,174.00
1110	Furniture & Equipment	184,329.92			184,329.92
1200	Depreciation	(150,819.00)			(150,819.00)
1300	Prepaid Insurance	3,210.75			3,210.75
1310	Prepaid Constant Contact Email	22.91			22.91
1400	Accounts Receivable - Dues	3,329.00			3,329.00
1406	UPS Storage Space Lease	(600.00)			(600.00)
1410	Accounts Receivable - Fees	498.16			498.16
	<b>TOTAL ASSETS</b>	1,283,995.29	94,239.09	.00	1,378,234.38
<b>LIABILITIES &amp; EQUITY</b>					
<b>CURRENT LIABILITIES:</b>					
2020	Prepaid Dues	53,676.43			53,676.43
2050	Payroll Liabilities	5,636.98			5,636.98
2100	Mortgage - Legacy Bank	466,323.22			466,323.22
2400	Builder Deposits	1,500.00			1,500.00
2450	Insurance-Storm Damage	11,491.95			11,491.95
	<b>Subtotal Current Liab.</b>	538,628.58	.00	.00	538,628.58
<b>RESERVES:</b>					
3200	Capital Reserves		40,167.64		40,167.64
3250	Income Reserves		54,071.45		54,071.45
	<b>Subtotal Reserves</b>	.00	94,239.09	.00	94,239.09
<b>EQUITY:</b>					
3500	Members Equity	619,049.51			619,049.51
	Current Year Net Income/(Loss)	126,317.20	.00	.00	126,317.20
	<b>Subtotal Equity</b>	745,366.71	.00	.00	745,366.71
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	1,283,995.29	94,239.09	.00	1,378,234.38

**Cash Flow Report**  
**As of 08/31/17**

	Current Month	YTD
Cash Beginning Balance	\$256,668.99	\$226,202.45
Operations:		
Net Profit/(Loss)	\$18,562.17	\$126,317.20
Accumulated Depr/Amort	\$.00	\$.00
Total From Operations	<u>\$18,562.17</u>	<u>\$126,317.20</u>
Other Uses Funds:		
1300 Prepaid Insurance	\$1,592.24	\$12,737.92
1310 Prepaid Constant Contact Email	\$29.41	\$235.28
1400 Accounts Receivable - Dues	(739.00)	\$251.00
1410 Accounts Receivable - Fees	(55.50)	\$612.75
2010 Accounts Payable	\$.00	(5,361.22)
2020 Prepaid Dues	(8,108.00)	\$36,222.00
2050 Payroll Liabilities	\$129.73	(1,366.56)
2100 Mortgage - Legacy Bank	(3,638.29)	(29,001.78)
2450 Insurance-Storm Damage	\$.00	(25,783.04)
3200 Capital Reserves	\$3,017.68	(20,766.82)
3250 Income Reserves	\$1,506.80	\$12,037.05
3300 Playground Fund Reserves	(5,377.59)	(19,467.59)
3500 Members Equity	(6,500.00)	(55,780.00)
Total Uses of Funds	<u>(18,142.52)</u>	<u>(95,431.01)</u>
Net Incr/(Decr) in Cash	\$419.65	\$30,886.19
Cash Ending Balance	<u>\$257,088.64</u>	<u>\$257,088.64</u>



### Seis Lagos Homeowners Association

Income/Expense Statement  
 Period: 08/01/17 to 08/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Utilities	3,556.49	4,569.99	1,013.50	26,253.40	36,559.92	10,306.52	55,440.00
Office								
06090	Property Insurance	376.92	376.92	.00	3,015.36	3,015.36	.00	4,523.00
06091	General Liability	428.08	428.08	.00	3,424.64	3,424.64	.00	5,137.00
06092	Director's & Officers Ins.	172.21	172.25	.04	1,377.68	1,378.00	.32	2,067.00
06093	Umbrella Liability	147.00	147.00	.00	1,176.00	1,176.00	.00	1,764.00
06094	Automobile Liability Ins.	13.75	13.75	.00	110.00	110.00	.00	165.00
06096	Crime Insurance Policy	45.83	45.83	.00	366.64	366.64	.00	550.00
06100	Legal \ Lien Fees	(536.74)	1,666.67	2,203.41	6,436.46	13,333.36	6,896.90	20,000.00
06110	Audit	.00	.00	.00	.00	.00	.00	1,300.00
06115	CPA Year End Tax Return	.00	.00	.00	.00	650.00	650.00	650.00
06120	Taxes - Property	.00	54.17	54.17	.00	433.36	433.36	650.00
06146	Benevalance Fund / Training	.00	16.67	16.67	259.08	133.36	(125.72)	200.00
06150	Supplies (Guard/Clubhouse)	180.56	333.33	152.77	1,056.45	2,666.64	1,610.19	4,000.00
06155	Payroll Service Fee	85.05	41.67	(43.38)	553.01	333.36	(219.65)	500.00
06160	Office/Computer Supplies	83.99	250.00	166.01	1,065.48	2,000.00	934.52	3,000.00
06161	Membership Fee	.00	45.00	45.00	45.00	45.00	.00	45.00
06165	Copier Lease/ Supplies	144.99	133.33	(11.66)	619.51	1,066.64	447.13	1,600.00
06170	Postage	6.59	83.33	76.74	648.95	666.64	17.69	1,000.00
06175	TOPS Software	425.00	425.00	.00	3,400.00	3,400.00	.00	5,325.00
06180	Printing	.00	41.67	41.67	436.24	333.36	(102.88)	500.00
06185	Check Processing Fees	.00	77.08	77.08	215.30	616.64	401.34	925.00
06186	Bank Fees	.00	10.00	10.00	.00	80.00	80.00	120.00
06188	National Night Out	.00	.00	.00	.00	.00	.00	500.00
06189	Annual Fishing Derby	.00	.00	.00	.00	250.00	250.00	250.00
06190	Activities Easter Egg Hunt	.00	.00	.00	242.56	250.00	7.44	250.00
06191	Activities Christmas	.00	.00	.00	.00	.00	.00	500.00
06192	Activities 4th of July	20.00	.00	(20.00)	2,542.09	3,000.00	457.91	3,000.00
06193	Activities Halloween	.00	.00	.00	.00	.00	.00	400.00
06194	Annual Dive-In Movie Night	.00	.00	.00	.00	500.00	500.00	500.00
06195	Website Maintenance	300.00	.00	(300.00)	417.04	450.00	32.96	650.00
06206	Clubhouse Loan Interest	1,993.71	1,980.51	(13.20)	16,054.22	15,844.08	(210.14)	23,766.16
Office		3,886.94	6,342.26	2,455.32	43,461.71	55,523.08	12,061.37	83,837.16
Maintenance								
06210	Cleaning Service	581.30	562.50	(18.80)	4,889.34	4,500.00	(389.34)	6,750.00
06220	Pool Service - Monthly	.00	1,450.00	1,450.00	8,563.20	11,600.00	3,036.80	17,400.00
06225	Pool Maintenance	526.50	291.67	(234.83)	4,326.52	2,333.36	(1,993.16)	3,500.00
06230	Maint Repair Gen Property	524.13	1,250.00	725.87	10,370.95	10,000.00	(370.95)	15,000.00
06240	Common Area Landscaping	3,655.99	4,083.33	427.34	33,226.83	32,666.64	(560.19)	49,000.00

### Seis Lagos Homeowners Association

Income/Expense Statement

Period: 08/01/17 to 08/31/17

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
06241	Dam Maint & Repairs	.00	516.67	516.67	2,717.08	4,133.36	1,416.28	6,200.00
06260	Lake Water Treatment	1,058.55	1,000.00	(58.55)	8,498.80	8,000.00	(498.80)	12,000.00
06265	Maint / Trees	1,483.03	1,250.00	(233.03)	9,499.21	10,000.00	500.79	15,000.00
06270	Private Lot Mowing	.00	83.33	83.33	.00	666.64	666.64	1,000.00
06275	Pest Control	.00	33.33	33.33	754.91	266.64	(488.27)	400.00
06300	Fire Extinguisher Service	.00	.00	.00	.00	.00	.00	130.00
06305	Flags	.00	83.33	83.33	498.55	666.64	168.09	1,000.00
Maintenance		7,829.50	10,604.16	2,774.66	83,345.39	84,833.28	1,487.89	127,380.00
Reserves								
Reserves		.00	.00	.00	.00	.00	.00	.00
TOTAL EXPENSES		34,983.94	42,966.41	7,982.47	294,038.39	335,916.28	41,877.89	500,057.16
Current Year Net Income/(loss)		18,562.17	8,250.26	10,311.91	126,317.20	73,817.08	52,500.12	114,742.84